

At Ward Goodman, we help trustees meet their legal obligations with ease. Whether you're registering a new trust or updating an existing one, our expert team ensures full compliance with HMRC's Trust Registration Service (TRS) requirements.

Why?

All UK express trusts and some non-UK trusts must be registered with the TRS. This includes:

- Basic trust details
- Trustee, settlor, and beneficiary information
- Trust assets and controlling persons

Trustees must keep information up to date. This includes:

- Changes in trustees, beneficiaries, or assets
- Trust closure or winding up
- Annual declarations (Taxable Trusts only)

How Often Do You Need to Update?

- As soon as possible after any change in trust details
- Within 90 days of changes occurring

What are the Implications?

- Failing to register a Trust within the time limit can result in HMRC fixed penalty fees up to £5,000
- Can be delays in selling trust assets such as property or investments

Our Fee's

Initial Trust Registration - £350

This includes:

Initial registration and helping the lead trustee claim the trust, along with granting Ward Goodman access and completing our onboarding procedure.

Trust Amendments - £200*

This includes:

Adding or removing beneficiaries, protectors, settlors, trustees, and other relevant individuals; closing the Trust; modifying the Trust's tax status (from taxable to non-taxable or vice versa); and submitting necessary declarations to HMRC

*Additional £50 if Ward Goodman needs to be granted access

Taxable Trust Declaration - £125

This includes:

An annual update to the Trust Register following the end of each tax year. A declaration is required every year, even where there have been no changes to the trust.

Does the trust need to file a tax return? If you are unsure or you require assistance with tax compliance, please do get in touch with us today.



Why choose us?



Expert guidance from experienced Trust advisors



Timely and accurate submissions to HMRC



Fixed Fees for transparency and peace of mind



Dedicated support for ongoing compliance

Contact Us:



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