

At Ward Goodman, we help trustees meet their legal obligations with ease. Whether you're registering a new trust or updating an existing one, our expert team ensures full compliance with HMRC's Trust Registration Service (TRS) requirements.

## Why?

All UK express trusts and some non-UK trusts must be registered with the TRS. This includes:

- Basic trust details
- Trustee, settlor, and beneficiary information
- Trust assets and controlling persons

Trustees must keep information up to date. This includes:

- Changes in trustees, beneficiaries, or assets
- Trust closure or winding up



## How Often Do You Need to Update?

- As soon as possible after any change in trust details
- Annually, even if there are no changes (confirmation of no changes may still be required)
- Within 90 days of changes occurring

## What are the Implications?

- Failing to register a Trust within the time limit can result in HMRC fixed penalty fees up to £5,000
- Can be delays in selling trust assets such as property or investments

## Our Fee's

### Initial Trust Registration - £350

This includes:

Initial registration and claiming of the Trust, along with granting Ward Goodman access and completing our onboarding procedure.

### Trust Amendments - £200\*

This includes:

Adding or removing beneficiaries, protectors, settlors, trustees, and other relevant individuals; closing the Trust; modifying the Trust's tax status (from taxable to non-taxable or vice versa); and submitting necessary declarations to HMRC

\*Additional £50 if Ward Goodman needs to be granted access

**Does your Trust require a Tax Return? We offer this service starting at just £200!**

**Looking for more information or a free discovery call? Enquire with us today!**

## Why choose us?



Expert guidance from experienced Trust advisors



Timely and accurate submissions to HMRC



Fixed Fees for transparency and peace of mind



Dedicated support for ongoing compliance