

At Ward Goodman, we help trustees meet their legal obligations with ease. Whether you're registering a new trust or updating an existing one, our expert team ensures full compliance with HMRC's Trust Registration Service (TRS) requirements.

Why?

All UK express trusts and some non-UK trusts must be registered with the TRS. This includes:

- Basic trust details
- Trustee, settlor, and beneficiary information
- Trust assets and controlling persons

Trustees must keep information up to date. This includes:

- Changes in trustees, beneficiaries, or assets
- Trust closure or winding up

How Often Do You Need to Update?

- As soon as possible after any change in trust details
- Annually, even if there are no changes (confirmation of no changes may still be required)
- Within 90 days of changes occurring

What are the Implications?

- Failing to register a Trust within the time limit can result in HMRC fixed penalty fees up to £5,000
- Can be delays in selling trust assets such as property or investments

Our Fee's

Initial Trust Registration - £350

This includes:

Initial registration and claiming of the Trust, along with granting Ward Goodman access and completing our onboarding procedure.

Trust Amendments - £200*

This includes:

Adding or removing beneficiaries, protectors, settlors, trustees, and other relevant individuals; closing the Trust; modifying the Trust's tax status (from taxable to non-taxable or vice versa); and submitting necessary declarations to HMRC

*Additional £50 if Ward Goodman needs to be granted access



Does your Trust require a Tax Return? We offer this service starting at just £200!

Looking for more information or a free discovery call? Enquire with us today!

Why choose us?



Expert guidance from
experienced Trust advisors



Timely and accurate
submissions to HMRC



Fixed Fees for transparency and
peace of mind



Dedicated support for ongoing
compliance