

# Is a key person all that's keeping your business in the black?

Many small businesses rely on a few individuals who do a number of roles.

The loss of any one of them could be a real threat to the financial stability of their business.

Key person cover gives a business capital if a key person gets a critical illness or dies.

The cash could give a lifeline to pay loans, ease cashflow and fund training and recruitment of a replacement member of staff.

Do you know how your business would cope if it lost a key person?

**1 in 10**

owners expect their business to stop trading straight away, on the death of a key person

**61%**

of business owners say losing a key person would have a major impact on business

**85%**

of the businesses surveyed have 3 owners or less

So don't let the loss of a key person put your business in a spin, talk to your adviser about key person cover.

All sources: Legal and General business protection research, 2013

## What next?

Talk to Ward Goodman Financial Services Ltd.

We'll help you identify your individual protection needs and guide you through the various types of cover available to make sure you get the right cover at the right price.

Call our Corporate Services Team on : **01202 875900**

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Your success is our business

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PC2079C.0314

